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Take the right financial decisions in your 50s to prepare for retirement

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By Yogita Khatri, ET Bureau • Last Updated: Aug 23, 2017, 06:17 PM IST







Synopsis

You should ideally start saving for retirement as soon as you start earning. But many people get serious about it only when they reach their 50s.



As retirement is a lot like running a marathon, investors who take the right steps can effortlessly reach the finish line.

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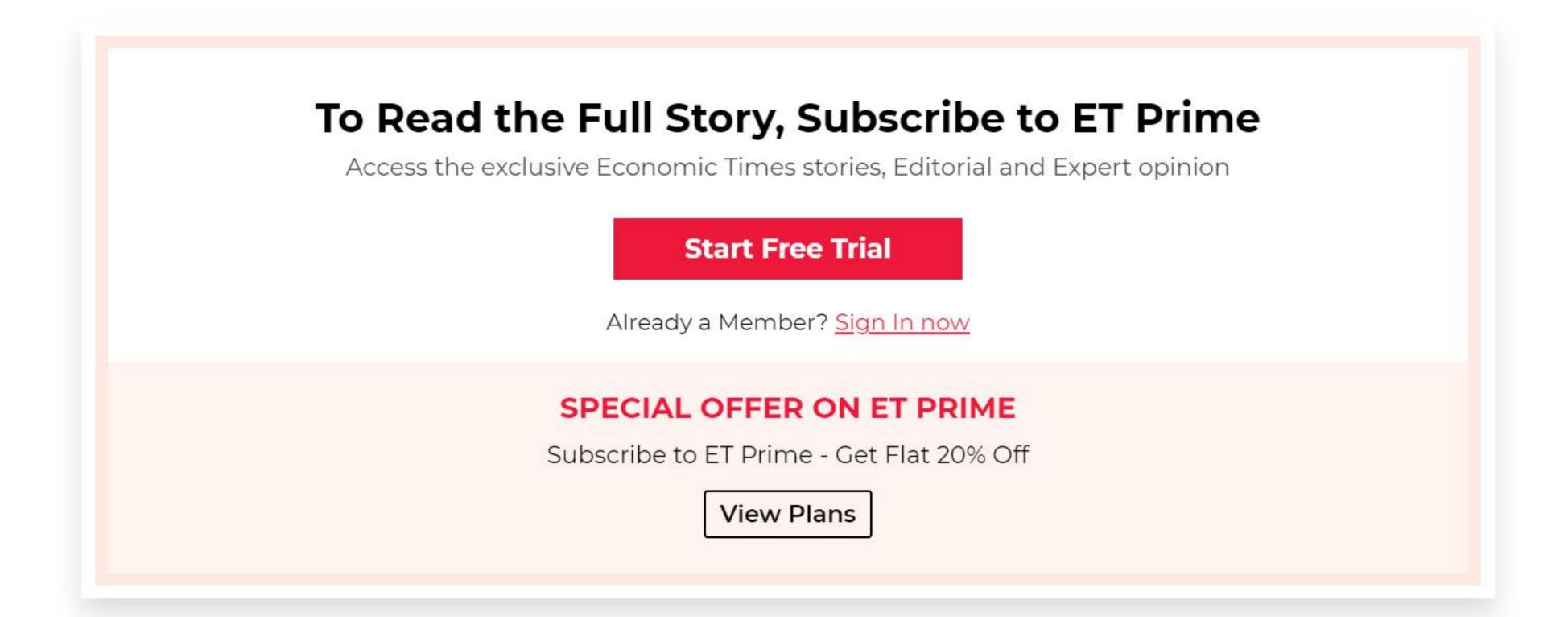
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Financial planners say you should start saving for retirement as soon as you start earning, but this advice usually falls on deaf ears.

In a recent survey by Birla Sun Life Insurance, only 46% of the respondents felt that retirement planning should be given so much importance.

Many people get serious about retirement planning only when they reach their 50s. It's like running a marathon race and getting serious



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